

RESOLUTION APPROVING BID IN THE AMOUNT OF \$2,983,692.07 AND AUTHORIZING
EXECUTION OF CONTRACT 2017-071 WITH YATES CONSTRUCTION COMPANY, INC. FOR
THE FOREST OAKS LOOP WATER LINE EXTENSION PROJECT

WHEREAS, after due notice, bids have been received for Forest Oaks loop water line extension project;

WHEREAS, Yates Construction Company, Inc. a responsible bidder, has submitted the low base bid in the total amount of \$2,983,692.07, as general contractor for Contract No. 2017-071 which bid, in the opinion of the City Council, is the best bid from the standpoint of the City; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Yates Construction Company, Inc. is hereby accepted, and the City is authorized to enter into a contract with Yates Construction Company, Inc. for the Forest Oaks loop water line extension project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro.