

Attachment 1: Loans and Grants
City Council Meeting Date: June 16, 2020

Agency Making Recommendation	Neighborhood Development Department
Loan/Grant Program	Non-Profit Tornado Disaster Recovery RFP
Source of Funding	2016 Housing Bond
Entity Receiving the Loan/Grant	Community Housing Solutions of Guilford, Inc.
Purpose of the Loan/Grant	New Construction for Affordable Housing
Terms of the Loan/Grant	Gap Subsidy \$51,037 City contingency <u>\$ 5,104</u> Total \$56,141
Location	2205 E. Florida St
District	1