

FY 2020-2021 City Council Recommended Budget Work Session

Tuesday June 9, 2020



FY 20-21 Recommended Budget

Mid-year Budget Monitoring and Adjustment

Budget Monitoring – “Mileposts and Triggers”

- Continuous monitoring of expenditures and revenues
 - Review of departmental financials on a monthly basis
 - Consumer analytics data to inform sales tax impacts
- Mileposts
 - Aug. 31 – deadline for property tax discount
 - Sept. 15 – final sales tax for FY 19-20
 - Late summer - potential impacts on state shared revenues

Mid-year Adjustments – “Levers”

- Continued expenditure controls
 - Modified hiring freeze
 - Travel restrictions
- Review all expenditures for remainder of FY 20-21
 - Delayed compensation changes
 - Additional operational changes

FY 20-21 Recommended Budget

Projected Revenue Updates

Property Taxes

- Revised projection for FY 20-21 of **\$163,363,900**
 - Increase of **\$1,620,900**
- Assessed value projection increase
 - 1.48% to 1.87%
- Updated revenue projections for assessed value from Guilford County

ABC Distribution

- Revised revenue projection of **\$5,000,000**
 - Increase of **\$624,000**
- Updated revenue projections based on revenues to date CY and revised projections on ABC use of working capital appropriations

FY 20-21 Recommended Budget

Projected Revenue Updates

Fire District

- Revised projections of **\$1,164,141**
 - Decrease of **\$191,393**
- Updated revenue projections for property and sales tax distribution from Guilford County

Registered Motor Vehicle Property Taxes

- Revised projections of **\$14,001,000**
 - Decrease of **\$737,000**
- Updated revenue projections decrease due to anticipated impact on new vehicle registrations and delayed collections

Fund Balance

- Revised projection approximately **\$4 million**
 - Decrease of approximately **\$700,000**
- Decrease based on continued priority of limiting use of fund balance and strengthening financial sustainability

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User Fee Changes

Field Operations

- Commercial Dumpster Rental **\$50 monthly = \$20,400**
 - Provides dumpster rental for commercial customers
- Future fee revisions being reviewed for cost recovery goals
 - Commercial recycling
 - Transfer station

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General Fund Expenditure Changes

Police

- \$78.6 million budget
 - \$215,042 , or 0.3% increase
 - 1 FTE decrease related to a reorganization
 - M&O increases \$88,768, or 0.7% related primarily to vehicle leases

Community Services

- \$41,634,001 million budget
 - Decrease of \$478,724, or 1.1%
 - Hotel/Motel Occupancy decreases \$1.15 million
- Neighborhood Development M&O decreases \$55,000 due to elimination of one-time study costs
- P&R increases \$693,000 primarily due to minimum wage increases
- Service area program reductions of approximately \$385,000
 - include reduced hours and limited services at P&R and Library facilities

FY 20-21 Recommended Budget Compensation Scenarios

Merit Increase & Cost of Living Adjustments (COLA)

Jurisdiction	Average Merit Increase	COLA	Notes
High Point	4.0%	None	up to 4%
Charlotte	3.0%	None	
Guilford County	3.0%	None	
Wilmington	2.5%	None	
Raleigh	2.0%	None	based on availability by Dec. 2020
Greensboro	None	1.5%	
Fayetteville	None	None	\$1,500 bonus recommended
Asheville	None	None	
Cary	None	None	
Durham	None	None	review midyear for funding availability
Greenville	None	None	
Winston-Salem	None	None	

FY 20-21 Recommended Budget Transit Fund (GTA)

CARES Funding

- \$12.4 million awarded through revised FTA disbursement process
 - Eligible Uses
 - Operations, safety and sanitation, capital investments
- Applying for additional disbursement
 - Timeline for revenue receipt anticipated in Fall 2020
- Anticipate **\$8.4 million** for FY 19-20 expenses
 - Remainder, approximately **\$4 million** used for FY 20-21 operations costs

FY 20-21 Recommended Budget

Next Steps

Council Budget Adoption : June 16 5:30 pm

Budget Available Online

www.greensboro-nc.gov/recommendedbudget

Budget Simulator

- Learn more about the budget
- You can prioritize the City's budget and provide feedback

www.greensboro-nc.gov/simulator