

RESOLUTION AUTHORIZING PROFESSIONAL SERVICES AGREEMENT BETWEEN  
THE CITY OF GREENSBORO AND CHERRY BEKAERT LLP TO PROVIDE  
INDEPENDENT AUDIT SERVICES FOR FISCAL YEAR 2020 PENSION CENSUS  
TESTING

WHEREAS, in accordance with N.C.G.S. 159-34(a), the North Carolina Local Government Commission (LGC) requires that the full governing board takes action in approving independent audit contracts for units of local government and that the selected auditors shall report directly to the board;

WHEREAS, the City has been selected by the Office of the State Auditor for a one-time pension census testing procedure in FY 2020. An essential part of a compliance process for Governmental Accounting Standards Board Statement 67 and 68 is the testing of the pension census data. The objective of the engagement is to provide assurance to the Office of the State Auditors and the Department of the State Treasurer that the census data being provided by the City to the State is materially correct;

WHEREAS, the City of Greensboro has extended its professional service agreement with Cherry Bekeart LLP for the first of two annual extensions for independent audit services in FY 2020 to audit the City's general financial statements;

WHEREAS, the Office of the State Auditor believes that since Cherry Bekeart is performing the general financial statement audit, it is more efficient to have Cherry Bekeart perform audit procedures related to pension census data for fiscal year 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the professional services agreement between the City of Greensboro and Cherry Bekaert LLP for one-time pension census testing procedure in the amount of \$6,500 for FY 2020 is hereby authorized and the Mayor, City Manager, Finance Director and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect.