

ORDINANCE ANNEXING TERRITORY TO THE DOWNTOWN BUSINESS
IMPROVEMENT DISTRICT – A MUNICIPAL SERVICE DISTRICT

Section 1. Pursuant to N.C.G.S. 160A-358, the hereinafter-described territory is hereby annexed to City of Greensboro's Downtown Business Improvement District, a municipal service district:

Telko, LLC – 305 N. Edgeworth Street – Parcel #1741

Section 2. The owner of the above referenced parcel agrees to pay to the City of Greensboro a business improvement district tax effective in the fiscal year beginning July 1, 2020. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the Downtown Business Improvement District within the corporate limits of the City of Greensboro.

Section 3. That this ordinance shall become effective upon adoption.