

RESOLUTION APPROVING THE APPRAISAL AND AUTHORIZING THE
SALE OF SURPLUS PROPERTY LOCATED AT 2743 HORSE PEN CREEK ROAD
TO KEYSTONE AT HORSE PEN CREEK, LLC IN THE AMOUNT OF \$17,500

WHEREAS, in connection with the Horse Pen Creek Road Project S00109, the City of Greensboro purchased and owns surplus property located at 2743 Horse Pen Creek Road, Parcel 0081288 said property being shown on the attached map, for which the City has no governmental or other public need as the widening of Horse Pen Creek Road is completed;

WHEREAS, the required property has been appraised by D. Lynn Cable for a value of \$17,500, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, Keystone at Horse Pen Creek, LLC has agreed to purchase said property from the City at the appraised price and it is deemed in the best interest of the City to sell said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to negotiate the conveyance and execute any necessary closing documents.