

ORDINANCE AMENDING DEBT SERVICE FUND FOR ISSUANCE OF
SERIES 2020A AND 2020C GENERAL OBLIGATION REFUNDING BONDS

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Debt Service Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
301-1004-01.5899	Payment to Escrow Agent	\$34,560,000
301-1004-01.5831	Bond Issue Expense	<u>302,305</u>
Total		<u>\$34,862,305</u>

And, that this increase is financed by the following revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
301-1004-01.9001	Premium on Bonds	\$2,404,290
301-1004-01.9004	Proceeds of Refunding Bonds	<u>32,458,015</u>
Total		<u>\$34,862,305</u>

Section 2

And, that this ordinance should become effective upon adoption.