RESOLUTION APPROVING AN AGREEMENT RENEWAL WITH INFOR FOR A SOFTWARE SUBSCRIPTION FOR THE ENTERPRISE ASSET MANAGEMENT (EAM) SYSTEM

WHEREAS, in 2003 the City of Greensboro implemented Infor's (formerly called DataStream) EAM software as its asset management and work order management software solution;

WHEREAS, the Information Technology Department proposes to renew a five year and four month professional services and license agreement with Infor for the City's EAM System as a cloud based subscription, also known as a software-as-a-service (SaaS) solution, hosted offsite with Amazon Web Service (AWS) datacenter;

WHEREAS, the term of this contract is for five years and four months;

WHEREAS, costs under this contract include the following:

Current Year Costs

FY 19-20 Increased cost due to additional licenses.	Less than \$ 23,000
Future Year Costs	
Year 1 (FY 20-21): Annual license subscription fee	\$587,000.00
Year 2 (FY 21-22): Annual license subscription fee	\$587,000.00
Year 3 (FY 22-23): Annual license subscription fee	\$587,000.00
Year 4 (FY 23-24): Annual license subscription fee	\$610,480.00
Year 5 (FY 24-25): Annual license subscription fee	\$634,899.20
Total Costs not to exceed	\$3,029,379.20

WHEREAS, the total cost of this license renewal, \$3,029,379.20, will be divided equitably and funded by the departments using EAM based on the number of users in each department; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Hereby authorizes a five-year, four month agreement with Infor for the period beginning April 1, 2020 and ending July 31, 2025. The City Manager is hereby authorized to take such other actions and to execute and deliver such other documents, contracts, undertakings, agreements or other instrument as may be necessary.