

RESOLUTION APPROVING THE SALE OF SURPLUS PROPERTY LOCATED AT
1001 FOURTH STREET TO GUILFORD COUNTY IN THE AMOUNT OF \$1,750,000

WHEREAS, the property was acquired by General Warranty Deed from Cone Mill Corporation in 1996. It has been determined that there is no municipal need for the property, said property being shown on the attached map; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That the City Manager is authorized to negotiate the conveyance and execute any necessary closing documents.