

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT
1040 ALAMANCE CHURCH ROAD FROM WNC HOLDINGS II, LLC FOR \$60,000
FOR THE ALAMANCE CHURCH ROAD IMPROVEMENTS PROJECT, P05187

WHEREAS, in connection with The Alamance Church Road Improvements project, the property owned by WNC Holdings II, LLC, Parcel 0222332 is required by the City for said Project, said property being shown on the attached maps;

WHEREAS, the required property has been appraised at a value of \$42,850 but the property owner has agreed to settle for the price of \$60,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to sell said property to the City at the agreed price and it is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That the City Manager is authorized to enter into agreement with WNC Holdings II, LLC for the property located at 1040 Alamance Church Road.