

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT
616 N. MENDENHALL STREET FROM DANIEL MARK GREEN AND JEAN ANN
LONG-GREEN IN THE AMOUNT OF \$206,000

WHEREAS, in connection with Water Resources addressing continued flooding, the property owned by Daniel Mark Green and wife Jean Ann Long-Green, Parcel 3986 and is required by the City for said Project, said property being shown on the attached maps;

WHEREAS, the required property has been appraised at a value of \$163,000 but the property owner has agreed to settle for the price of \$206,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Daniel Mark Green and wife Jean Ann Long-Green for the property located at 616 N. Mendenhall Street and the associated budget adjustment.