

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT
1300 BRIDFORD PARKWAY FROM MFM PROPERTIES, LLC, RSF PROPERTIES
OF NC, LLC, AND TADMORE PROPERTY MANAGEMENT, LLC IN THE
AMOUNT OF \$92,352 FOR THE HILLTOP SEWER IMPROVEMENTS PROJECT,
P05729-07

WHEREAS, in connection with the Hilltop Sewer Improvements Project, property owned by MFM Properties, LLC, RSF Properties of NC, LLC, and Tadmore Property Management, LLC Parcel 0074722 is required by the City for said Project, said property being shown on the attached maps;

WHEREAS, the required property has been appraised at a value of \$76,960 but the property owner has agreed to settle for the price of \$92,352, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with MFM Properties, LLC, RSF Properties of NC, LLC, and Tadmore Property Management, LLC for the property located at 1300 Bridford Parkway and the associated budget adjustment.