

Budget Adjustments for Council Approval

1/14/2020 - 1/28/2020

In compliance with G.S. 159-15 and Resolution passed by Council on February 15, 2011, the following budget adjustments are submitted for your approval.

Request ID	Department	Account Description	Account From	Account To	Amount	Total	Unencumbered Amount After Adjustment
7939	<u>TRANSPORTATION</u>					<u>\$83,190</u>	
		STREET CONSTRUCTION AND PAVING	471-4502-23. 6014		\$83,190		\$2,743,480
		LAND RIGHT-OF-WAY		471-4502-17 . 6012	\$83,190		\$49,568
A budget adjustment is needed to fund a ROW purchase for the Alamance Church Rd Improvements project . BA is associated with agenda item file id: 20-0082 that went to Council on 1/21/2020.							
7947	<u>WAR MEMORIAL COLISEUM COMPLEX</u>					<u>\$2,687,000</u>	
		PROMOTIONS - OTHER	522-7535-01. 5279		\$2,687,000		\$538,323
		OFFICE EQUIPMENT & FURNITURE		522-7510-01 . 5214	\$250,000		\$255,000
		DESKTOP SERVICES		522-7510-01 . 5432	\$72,000		\$79,750
		PROMOTIONS - OTHER		522-7531-01 . 5279	\$2,000,000		\$2,000,000
		SMALL TOOLS AND EQUIPMENT		522-7535-04 . 5235	\$100,000		\$100,000
		MAINTENANCE & IMPROVEMENT - GROUNDS		522-7535-05 . 5612	\$10,000		\$10,000
		MAINTENANCE & REPAIR - EQUIPMENT		522-7535-06 . 5621	\$230,000		\$242,300
		SMALL TOOLS AND EQUIPMENT		522-7535-07 . 5235	\$5,000		\$5,000
		SMALL TOOLS AND EQUIPMENT		522-7535-09 . 5235	\$20,000		\$20,000
Moving funding in accounts for startup and operating cost required to open new facility.							

							Unencumbered Amount After Adjustment
Request ID	Department	Account Description	Account From	Account To	Amount	Total	
7951	<u>WAR MEMORIAL COLISEUM COMPLEX</u>					<u>\$3,943,792</u>	
	ADMISSIONS & CHARGES		522-7510-02, 7730		\$3,918,792		\$0
	EVENT PARKING REVENUE		522-7535-09, 7580		\$25,000		\$0
	ADMISSIONS & CHARGES			522-7531-01 . 7730	\$2,000,000		\$2,000,000
	EVENT PARKING REVENUE			522-7535-08 . 7580	\$109,500		\$109,500
	HOUSE STAFF & LABOR RECOVERABLE			522-7535-08 . 7771	\$100,000		\$100,000
	CONCESSIONS-FOOD & NONALCOHOLIC BEVERAGE			522-7550-51 . 7700	\$400,000		\$400,000
	CATERING SERVICES			522-7550-52 . 7720	\$25,000		\$25,000
	NOVELTY SALES COMMISSION			522-7550-53 . 7741	\$25,000		\$25,000
	TICKET CHARGES RECOVERABLE - PROMOTIONS			522-7550-55 . 7746	\$800,000		\$800,000
	RENT - FACILITIES			522-7535-08 . 7802	\$484,292		\$795,586
Moving funds to co-promotion accounts and other operating revenues							