RESOLUTION AUTHORIZING ACCEPTANCE OF DEDICATION OF A 5.53 ACRE PARCEL ADJACENT TO CREEK RIDGE ROAD FROM AC CORPORATION

WHEREAS, pursuant to North Carolina General Statutes Section 160A-374, the approval of a plat does not constitute the acceptance by a city or the public of the dedication of any street or other ground or public facility shown on the plat; however, a city council may by resolution accept the dedication made to the public of lands or facilities for streets, parks, public utility lines, or other public purposes;

WHEREAS, Lot 1 on the proposed Final Plat of AC Corporation is proposed to be dedicated by AC Corporation to the City of Greensboro in lieu of sidewalk installation;

WHEREAS, Lot 1 is comprised of a portion of Parcel #51930, also known as 212 Creek Ridge Road, and a portion of Parcel #51932, also known as 301 Creek Ridge Road. Both parcels are located in Council District 1 and are zoned LI;

WHEREAS, it is deemed in the best interest of the City to formally accept the dedication of this sidewalk/right-of-way parcel; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro accepts the dedication of the sidewalk/right-of-way parcel known as Lot 1 on the proposed Final Plat of AC Corporation referenced above; provided that (1) the dedicator convey the parcel to the City by deed and (2) the acceptance is contingent on the release of all mortgages, deeds of trust, liens, or other encumbrances, including unpaid taxes, from each of the parcels prior to recording of the deed.