RESOLUTION LISTING LOANS AND GRANTS FOR CITY COUNCIL APPROVAL

WHEREAS, at the March 1, 2005 meeting of City Council, the City Manager was instructed to include on the regular Council Consent Agenda all loans and grants in excess of $10,000;

WHEREAS, City Council approval is required for all loans and grants, or pass through loans or grants in excess of $10,000 on the recommendation of agencies, non-profits, or other organizations acting on behalf of the City prior to the disbursement of funds;

WHEREAS, requests have been made for loans in excess of $10,000, said requests are presented herewith this day; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the requests for loans in excess of $10,000 presented herewith this day are hereby approved in accordance with the guidelines set at the March 1, 2005 Council meeting and the City Manager is authorized to execute agreements.