

RESOLUTION AUTHROIZING AMENDED AGREEMENT #4 IN THE AMOUNT OF  
\$436,025 WITH NCDOT FOR PROJECT U-5306 A BATTTLEGROUND-BENJAMIN-CONE  
INTERSECTION IMPROVEMENTS

WHEREAS, the Greensboro Urban Area Metropolitan Planning Organization submitted the Battleground – Benjamin - Cone Intersection Improvements Project for funding consideration by NCDOT under the *Strategic Transportation Investments Act* prioritization process;

WHEREAS, North Carolina Department of Transportation added the project to the Transportation Improvement Program and agreed to reimburse the City for 100% of right-of-way and construction costs up to \$4,400,000;

WHEREAS, actual right-of-way expenditures, construction contract costs, contracted inspections costs, and NCDOT administrative expenses will exceed that amount;

WHEREAS, NCDOT has agreed to reimburse the City an additional \$436,025 to cover 100% of actual eligible project costs;

WHEREAS, approval of this agreement will enable the City to gain an additional \$436,025 in reimbursements, will reduce the City share of the costs by an equal amount, and will allow the project to be closed out; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That said project is hereby formally approved by the City Council of the City of Greensboro and that the City Manager and Clerk of this Municipality are hereby empowered to sign and execute the amended agreement with the North Carolina Department of Transportation for Project U-5306A.