RESOLUTION AUTHORIZING THE CITY MANAGER TO ADD \$500,000 IN NEW NON-TAXPAYER FUNDED SPONSORSHIP REVENUES TO ANY OF THE PROFESSIONAL SERVICE CONTRACTS TO DESIGN THE STEVEN B. TANGER PERFORMING ARTS CENTER REFERENCED IN COUNCIL RESOLUTIONS 209-14 AND 348-17 AND ANY OF THE PURCHASING CONTRACTS FOR THE THEATRICAL SPECIALTY EQUIPMENT REFERENCED IN COUNCIL RESOLUTION 92-17.

WHEREAS, the Greensboro City Council, on August 4, 2014, in Council Resolution 209-14, authorized the City Manager to contract with fifteen different design professionals, i.e. architects, engineers, and consultants, to design the Steven Tanger Performing Arts Center ("STPAC");

WHEREAS, the original total "not to exceed amount" for all fifteen contracts was \$5 million;

WHEREAS, the Greensboro City Council, on December 19, 2017, in Council Resolution 348-17, increased the total "not to exceed amount" of these 15 contracts by an additional \$820,619.88 to pay for the changes to the Scope of Services and related fees amongst these design professionals over the course of three (3) years after the execution of their initial contracts.

WHEREAS, through the generosity of several well-known local corporations and longtime Greensboro families, the Greensboro Coliseum has raised an additional \$2,725,000 in new non-taxpayer Sponsorship Revenue Funding for the STPAC.

WHEREAS, these additional new non-taxpayer Sponsorship Revenues will be used to offset various increased design costs;

WHEREAS, the Greensboro City Council, on April 25, 2017 in Council Resolution 92-17, approved the purchase of the Specialty Theatrical Equipment to be installed in the STPAC;

WHEREAS, the costs to install this Special Theatrical Equipment have increased, because the start of construction was significantly delayed as a result of the City breaking the STPAC project into two phases to save money, and the City experienced historical 100-year rain levels during 2019.

WHEREAS, City staff estimates that \$500,000 of these new non-taxpayer funded Sponsorship Revenues is required to pay for the expanded architectural and engineering design scope of services and the additional costs to purchase and install the Specialty Theatrical Equipment.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

The City Manager is authorized to add the sum of \$500,000 of the new non-taxpayer funded Sponsorship Revenues to any of the professional service contracts to design the Steven B. Tanger Performing Arts Center referenced in Council Resolutions 209-14 and 348-17 and to any of the purchasing contracts for the Theatrical Specialty Equipment referenced in Council Resolution 92-17.