

ORDINANCE AMENDING THE
PERFORMING ARTS CENTER FUND

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1

That the Performing Arts Center Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriations be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
527-7501-01.6013	Buildings	\$1,335,000
527-7501-01.6059	Equipment	850,000
527-7501-01.5410	Design Fees	360,000
Total		<u>\$2,545,000</u>

And, that this increase is financed by the following revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
527-7501-01.9206	Transfer from Hotel/Motel Tax Fund	\$2,425,000
527-7501-01.8500	Interest Earned	120,000
Total		<u>\$2,545,000</u>

Section 2

That the Hotel/Motel Tax Fund Budget be amended as follows:

That the appropriations be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
206-1001-01.6527	Transfer to Performing Arts Center Fund	\$2,425,000

And, that this increase is financed by the following revenue:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
206-0000-00.8900	Appropriated Fund Balance	\$2,425,000

Section 3

And, that this ordinance should become effective upon adoption.