

RESOLUTION AUTHORIZING THE CO-APPLICATION FOR REZONING AND
DISPOSITION OF 1716 YY SHERWOOD STREET AND 1718 YY SHERWOOD STREET
FROM THE CITY OF GREENSBORO TO 1714 SHERWOOD, LLC

WHEREAS, 1714 Sherwood, LLC has offered to purchase 1716 YY and 1718 YY Sherwood Street for multi-family development adjacent to Mayer Park;

WHEREAS, 1716 YY Sherwood Street (Parcel #14806) and 1718 YY Sherwood Street (Parcel #14805) are not considered buildable as single lots;

WHEREAS, a rezoning is required for the multi-family development;

WHEREAS, 1714 Sherwood, LLC will submit a rezoning application for the January 22, 2019 Zoning Commission meeting based on City Council authorization as a co-applicant;

WHEREAS, if the rezoning is granted the City will proceed with disposition of the parcels for \$80,000;

WHEREAS, a subsequent budget ordinance will be completed to authorize the disposition funds to fund improvements Mayer Park; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That, 1714 Sherwood, LLC is authorized to file a rezoning application on behalf of the City of Greensboro as a co-applicant for rezoning of 1716 YY Sherwood Street and 1718 YY Sherwood Street and if the rezoning application is granted then the Mayor and City Clerk are authorized to execute a deed and any necessary closing documents for disposition of the parcels pursuant to City Charter and/or North Carolina General Statutes Chapter 160A Article 12.