

ORDINANCE AMENDING STATE, FEDERAL, AND OTHER GRANTS FUND BUDGET
FOR THE APPROPRIATION OF FUNDS FOR THE PASS-THROUGH OF A NC
DEPARTMENT OF COMMERCE BUILDING RE-USE GRANT TO CENTRIC BRANDS,
INC.

Section 1

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the State, Federal, and Other Grants Fund Budget of the City of Greensboro is hereby amended as follows:

That the appropriation to the State, Federal and other Grants Fund be increased as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
220-2287-01.5933	Economic Development Incentives	<u>\$500,000</u>
Total:		\$500,000

And, that this increase be financed by increasing the following State, Federal, and Other Grants Funds accounts:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
220-2287-01.7110	State Government Grant	<u>\$500,000</u>
Total:		\$500,000

And, that this ordinance should become effective upon adoption.