

RESOLUTION AUTHORIZING CONTRACT NO. 2020-13668 WITH FLORES AND
ASSOCIATES FOR ADMINISTRATIVE SERVICES FOR THE CITY'S MEDICAL AND
DEPENDENT CARE FLEXIBLE SPENDING ACCOUNTS

WHEREAS, City of Greensboro's employees may defer a portion of their pre-tax income to a flexible spending account to cover certain out-of-pocket expenses;

WHEREAS, Flores and Associates, the City's current administrator, will manage employee and retiree flexible spending accounts to be used for qualified dependent care expenses and medical expenses in compliance with federal government rules and regulations;

WHEREAS, the contract term will be from 1/1/2020 through 12/31/2024 for the amount of \$350,000;

WHEREAS, Flores and Associates has been selected for their excellent customer service and cost effective service delivery; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
GREENSBORO:

That Contract No. 2020-13668 with Flores and Associates is hereby approved and the City Manager is hereby authorized to execute on behalf of the City of Greensboro.