RESOLUTION APPROVING A CONTRACT IN THE AMOUNT OF \$261,304 FOR THE COLISEUM/TANGER CENTER PARKING MANAGEMENT SYSTEM

WHEREAS, the Greensboro Coliseum and Tanger Center combined manage approximately 6,343 parking spaces as well as multiple city parking decks on event nights after 5pm with revenue over \$3.6 million;

WHEREAS, the Greensboro Coliseum and Tanger Center are in need of a state of the art parking management system that will allow for processing credit cards and generating reports;

WHEREAS, Parkhub is such a system at a cost of \$261,304 over a 36 month lease that will begin on January 1, 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the findings above are hereby adopted and the Contract between the City of Greensboro and Parkhub is hereby formally approved and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$261,304.