

RESOLUTION APPROVING THE APPRAISAL AND AUTHORIZING THE
PURCHASE OF PROPERTY LOCATED AT 401 W. AVONDALE DRIVE
FROM JASON B. DUFF IN THE AMOUNT OF \$290,000

WHEREAS, the Water Resources Department is in the process of acquiring the property owned by Jason B. Duff, Parcel 0023874, in order to remedy flooding problems at and around said property being shown on the attached map;

WHEREAS, the required property has been appraised by Lynn Ritchy of LR Appraisals at a value of \$290,000, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to sell said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Jason B. Duff for the purchase of property located at 401 W. Avondale and to approve the associated budget adjustment.