RESOLUTION TO ACCEPT MATCHING FUNDS IN THE AMOUNT OF \$30,182 FROM NC DEPARTMENT OF TRANSPORTATION TO REDUCE LOCAL MATCH FOR FEDERAL FISCAL YEAR 2018 FTA SECTION 5339 BUS AND BUS FACILITIES GRANT

WHEREAS, the Greensboro City Council approved a budget ordinance establishing FY2018 FTA Section 5339 Bus and Bus Facilities Grant funding in the amount of \$561,244 at the October 16, 2018 Council meeting;

WHEREAS, these funds were used to replace six (6) paratransit vehicles that have exceeded FTA's useful life standards, both in years of service and mileage;

WHEREAS, the North Carolina Department of Transportation has approved a state funding match request in the amount of \$30,182 to reimburse the City for eligible expenses;

WHEREAS, the recently approved State funds will reduce the required City match by \$30,182; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City of Greensboro accepts the matching funds from the NC Department of Transportation in the amount of \$30,182 and approves the associated budget adjustment to reduce the City match.