

RESOLUTION APPROVING THE PURCHASE, IN THE AMOUNT OF \$68,100, OF PROPERTY LOCATED AT 4424 WEST WENDOVER AVENUE FROM WAL-MART STORES, INC. FOR THE HILLTOP SEWER IMPROVEMENTS PROJECT, P05729

WHEREAS, in connection with the Hilltop Sewer Improvements Project, property owned by Walmart Stores, Inc., Parcel 0074475 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Foster Appraisal Services, Inc. a value of \$68,100, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to sell said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Wal-Mart Stores, Inc. for the aforementioned property and the associated budget adjustment.