

RESOLUTION AUTHORIZING THE PURCHASE, IN THE AMOUNT OF \$215,000,  
OF PROPERTY LOCATED AT 2834 E. MARKET STREET FROM SKULLY'S, LLC  
FOR THE LOWDERMILK STREET/SYKES AVENUE REALIGNMENT  
PROJECT, P05710

WHEREAS, in connection with the Lowdermilk Street/Sykes Avenue Realignment Project, the entire property property owned by Skully, LLC, Parcel 0021005 is required by the City for said Project, said property being shown on the attached maps;

WHEREAS, the required property has been appraised at a value of \$150,000 but the property owner has agreed to settle for the price of \$215,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to purchase said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with Skully, LLC for the afore mentioned property.