RESOLUTION AUTHORIZING THE EXCHANGE OF PROPERTY LOCATED AT 1557 WALKER AVENUE AND 1000-B SPRING GARDEN STREET OWNED BY THE STATE OF NORTH CAROLINA (UNIVERSITY OF NORTH CAROLINA AT GREENSBORO) AND THE CITY OF GREENSBORO FOR THE SOUTH JOSEPHINE BOYD/WALKER STREET INTERSECTION IMPROVEMENTS, PROJECT P05667-01

WHEREAS, The City of Greensboro is the owner of property located at 1000-B Spring Garden Street:

WHEREAS, The State of North Carolina (University of North Carolina at Greensboro) is the owner of property located at 1557 Walker Avenue;

WHEREAS, in an effort to complete the area needed for the South Josephine Boyd/Walker Street Intersection Improvements Project, the Greensboro Department of Transportation has requested the exchange of property located at 1000-B Spring Garden Street with property located at 1557 Walker Avenue;

WHEREAS, in the opinion of City Council, the best interest of the City will be served by exchanging properties, as above set out with The State of North Carolina (University of North Carolina at Greensboro); and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized to enter into agreement with the State of North Carolina (University of North Carolina at Greensboro) for the even exchange of the above-mentioned properties for the South Josephine Boyd/Walker Street Intersection Improvements Project.