

AN ORDINANCE ANNEXING TERRITORY TO THE CORPORATE LIMITS
(PROPERTY LOCATED AT 389 FAIRYSTONE DRIVE – 18.67-ACRES)

Section 1. Pursuant to G.S. 160A-31 (contiguous), the hereinafter-described territory is hereby annexed to City of Greensboro:

BEGINNING at a point in the existing Greensboro city limit line (as of June 30, 2019), said point being the southeast corner of Section 10-B of Cedar Creek Subdivision, as recorded at Plat Book 91, Page 150; THENCE PROCEEDING WITH THE EXISTING CITY LIMITS with the northeast line of said Section 10-B N 37° 02' 16" W 745.70 feet to a point on the northwest right-of-way line of Humble Road; thence with the northeast line of Cedar Creek Subdivision, as recorded at Plat Book 93, Page 79, N 37° 02' 16" W 177.16 feet to the southwest corner of the Open Space shown on Bethany Woods, Phase 2, Map 2, as recorded at Plat Book 130, Page 49; thence with the south line of said Map 2 S 84° 45' 56" E 277.26 feet to a point on the northwest right-of-way line of Humble Road; thence with the south line of Bethany Woods, Phase 2, Map 1, as recorded at Plat Book 130, Page 48, S 84° 45' 56" E 123.01 feet to a point in the south line of Lot 50 on said Map 1; thence continuing with said south line S 88° 35' 30" E 737.62 feet to the southwest corner of Bethany Woods, Phase IV, as recorded at Plat Book 137, Page 150; thence with the south line of said Phase IV S 89° 47' 52" E 344.09 feet to the northeast corner of Demetrios D. Dascalakis, as recorded at Deed Book 7211, Page 2987; THENCE DEPARTING FROM THE EXISTING CITY LIMITS with the east line of Dascalakis S 00° 22' W 460 feet to the northeast corner of that SAVE AND EXCEPT parcel described in said deed; thence with the north line of said parcel N 87° 25' W 350 feet to the northwest corner of said parcel; thence with the west line of said parcel S 00° 22' W 300 feet to the southwest corner of said parcel; thence with the north line of Olympic Products LLC, as recorded at Deed Book 6474, Page 2353, N 84° 43' 03" W 257.16 feet to an existing iron pin; thence continuing with said line N 84° 40' 51" W 366.96 feet to the point and place of BEGINNING, and containing approximately 18.67 acres. The plats and deeds referred to hereinabove are recorded in the Office of the Register of Deeds of Guilford County.

Section 2. Any utility line assessments, which may have been levied by the County, shall be collected either by voluntary payment or through foreclosure of same by the City. Following annexation, the property annexed shall receive the same status regarding charges and rates as any other property located inside the corporate limits of the City of Greensboro.

Section 3. The owner shall be fully responsible for extending water and sewer service to the property at said owner's expense.

Section 4. From and after the effective date of annexation, the above-described territory and its citizens and property shall be subject to all debts, laws, ordinances and regulations in force within the City and shall be entitled to the same privileges and benefits thereof, subject to the provisions in Sections 2 and 3 above.

Section 5. From and after October 15, 2019, the liability for municipal taxes for the 2019-2020 fiscal year shall be prorated on the basis of 8/12 of the total amount of taxes that would be due for the entire fiscal year. The due date for prorated municipal taxes shall be September 1, 2020. Municipal ad valorem taxes for the 2020-2021 fiscal year and thereafter shall be due annually on the same basis as any other property within the city limits.

Section 6. That this ordinance shall become effective upon adoption.