

RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT
429 BELLEMEADE STREET FROM BELLEMEADE LAW PROPERTIES, LLC,
IN THE AMOUNT OF \$45,000, FOR THE EUGENE STREET
PARKING DECK

WHEREAS, in connection with the Eugene Street Parking Deck Project, property owned by Bellemeade Law Properties, LLC, located at 429 Bellemeade Street, Parcel 0001798 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised at a value of \$43,478 but the property owner has agreed to settle for the price of \$45,000, which settlement, in the opinion of the City Council, is a fair and reasonable alternative to condemnation;

WHEREAS, the owner has agreed to convey said property to the City at the agreed price and it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the agreed price of the above mentioned portion of property in the amount of \$45,000 is hereby approved, and the purchase of the property in accordance with the agreed price is hereby authorized, payment to be made from.