## RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2020-001 WITH APAC-ATLANTIC, INC. FOR RESURFACING OF STREETS – PART 1

WHEREAS, after due notice, bids have been received for the resurfacing of streets project;

WHEREAS, Apac-Atlantic, Inc., a responsible, responsive bidder, has submitted the bid in the total amount of \$3,283,585.13 as general contractor for Contract No. 2020-001 which bid, in the opinion of the City Council, is the best bid from the standpoint of the City; and

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Apac-Atlantic, Inc. is hereby accepted, applicable budget adjustments approved, and the City is authorized to enter into a contract with Apac-Atlantic, Inc. for the resurfacing of streets project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$3,283,585.13, \$2,000,000, \$898,585.13, and \$385,000.