

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING THE PURCHASE  
OF PROPERTY LOCATED AT 606 COLLEGE ROAD FROM  
BB&T, IN THE AMOUNT OF \$22,875, FOR THE NEW GARDEN ROAD  
SIDEWALK PROJECT, P04873A-04

WHEREAS, in connection with the New Garden Road Sidewalk Project, property owned by BB&T, Parcel 0055555 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Foster Appraisal Services, Inc. at a value of \$22,875, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to sell said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned property in the amount of \$22,875 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized.