## RESOLUTION APPROVING BID IN THE AMOUNT OF \$5,093,229.24 AND AUTHORIZING EXECUTION OF CONTRACT 2019-0050 WITH KRG UTILITY, INC. FOR THE SANITARY SEWER AND WATER LINE REHABILITATION 2019 PROJECT

WHEREAS, after due notice, bids have been received for the Sanitary Sewer and Water Line Rehabilitation 2019 project;

WHEREAS, KRG Utility, Inc., a responsible bidder, has submitted the low base bid in the total amount of \$5,093,229.24 as general contractor for Contract No. 2019-0050 which bid, in the opinion of the City Council, is the best bid from the standpoint of the City;

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by KRG Utility, Inc. is hereby accepted, and the City is authorized to enter into a contract with KRG Utility, Inc. for the Sanitary Sewer and Water Line Rehabilitation 2019 project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$5,093,229.24 from the following accounts: \$934,363.15 in 503-7028-01.6016 A9061 and \$4,158,866.09 in 503-7028-02.6017 A9063.