

RESOLUTION APPROVING THE APPRAISAL AND AUTHORIZING THE
PURCHASE OF PROPERTY LOCATED AT 1216 BRIDFORD PARKWAY FROM
BRIXMOR, LLC IN THE AMOUNT OF \$121,305 FOR THE BRIDFORD
PARKWAY/HORNADAY ROAD SIDEWALK PROJECT

WHEREAS, in connection with the Bridford Parkway/Hornaday Road Sidewalk Project, property owned by Brixmor, LLC, Parcel 0074690 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Jeff McKee at a value of \$121,305, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to sell said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned property in the amount of \$121,305 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 471-4502-15.6012, Activity #A11171.