

## AN ORDINANCE ADOPTING THE 2019-20 ANNUAL BUDGET OF THE CITY OF GREENSBORO

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated from taxes and other revenue collectible the following funds for operation of City government and its activities for the Fiscal Year 2019-20 beginning July 1, 2019 and ending June 30, 2020.

*Section 1.* It is estimated that the following expenditures are necessary for current operation expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2019-20, beginning July 1, 2019 and ending June 30, 2020.

### **General Fund**

Current Operating Expense	305,020,725
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### **State Highway Allocation Fund (Powell Bill)**

Current Operating Expense	7,370,000
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### **Cemeteries Operating Fund**

Current Operating Expense	919,689
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### **Hotel/Motel Occupancy Tax Fund**

Current Operating Expense	4,672,690
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### **Economic Development Fund**

Current Operating Expense	1,807,078
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### **Special Tax Districts Fund**

Current Operating Expense	1,140,810
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### **Nussbaum Housing Partnership Revolving Fund**

Current Operating Expense	2,249,417
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### **Emergency Telephone System Fund**

Current Operating Expense	3,009,430
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### **Debt Service Fund**

Current Operating Expense	34,936,794
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### **Water Resources Enterprise Fund**

Current Operating Expense	137,285,813
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### **Stormwater Management Fund**

Current Operating Expense	13,984,279
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### **War Memorial Coliseum Complex Fund**

Current Operating Expense	27,431,986
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<b>Performing Arts Fund</b>	
Current Operating Expense	5,463,883
<b>Parking Fund</b>	
Current Operating Expense	3,530,500
<b>Solid Waste Management System Fund</b>	
Current Operating Expense	15,929,771
<b>Greensboro Transit Authority Fund</b>	
Current Operating Expense	23,960,330
<b>Equipment Services Fund</b>	
Current Operating Expense	18,824,591
<b>Technical Services Fund</b>	
Current Operating Expense	6,599,402
<b>Network Services Fund</b>	
Current Operating Expense	16,188,231
<b>Graphic Services Fund</b>	
Current Operating Expense	1,018,154
<b>Employee Insurance Fund</b>	
Current Operating Expense	53,274,121
<b>General Insurance Fund</b>	
Current Operating Expense	5,046,597
<b>Capital Leasing Fund</b>	
Current Operating Expense	3,718,901
<b>Guilford Metro Communications Fund</b>	
Current Operating Expense	<u>12,047,200</u>
 Total	 705,430,392
 Less Total Transfers and Internal Charges	 <u>-138,843,983</u>
<b>Net Total</b>	<b>566,586,409</b>

*Section 2.* It is estimated that the following revenues will be available during the Fiscal Year 2019-20 beginning July 1, 2019 and ending June 30, 2020 to meet the foregoing appropriations:

**General Fund**

Current Operating Revenue	300,167,666	
Appropriated Fund Balance	<u>4,853,059</u>	305,020,725

**State Highway Allocation Fund (Powell Bill)**

Current Operating Revenue	7,370,000	7,370,000
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**Cemeteries Operating Fund**

Current Operating Revenue	869,496	
Appropriated Fund Balance	<u>50,193</u>	919,689

**Hotel/Motel Occupancy Tax Fund**

Current Operating Revenue	4,672,690	4,672,690
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**Economic Development Fund**

Current Operating Revenue	1,627,000	
Appropriated Fund Balance	<u>180,078</u>	1,807,078

**Special Tax Districts Fund**

Current Operating Revenue	966,600	
Appropriated Fund Balance	<u>174,210</u>	1,140,810

**Nussbaum Housing Partnership Revolving Fund**

Current Operating Revenue	2,089,304	
Appropriated Fund Balance	<u>160,113</u>	2,249,417

**Emergency Telephone System Fund**

Current Operating Revenue	2,609,430	
Appropriated Fund Balance	<u>400,000</u>	3,009,430

**Debt Service Fund**

Current Operating Revenue	31,692,846	
Appropriated Fund Balance	<u>3,243,948</u>	34,936,794

**Water Resources Enterprise Fund**

Current Operating Revenue	125,820,202	
Appropriated Fund Balance	<u>11,465,611</u>	137,285,813

**Stormwater Management Fund**

Current Operating Revenue	10,299,942	
Appropriated Fund Balance	<u>3,684,337</u>	13,984,279

**War Memorial Coliseum Complex Fund**

Current Operating Revenue	27,431,986	27,431,986
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<b>Performing Arts Fund</b>		
Current Operating Revenue	5,463,883	5,463,883
<b>Parking Fund</b>		
Current Operating Revenue	3,530,500	3,530,500
<b>Solid Waste Management System Fund</b>		
Current Operating Revenue	14,165,537	
Appropriated Fund Balance	<u>1,764,234</u>	15,929,771
<b>Greensboro Transit Authority Fund</b>		
Current Operating Revenue	23,960,330	23,960,330
<b>Equipment Services Fund</b>		
Current Operating Revenue	18,746,008	
Appropriated Fund Balance	<u>78,583</u>	18,824,591
<b>Technical Services Fund</b>		
Current Operating Revenue	6,599,402	6,599,402
<b>Network Services Fund</b>		
Current Operating Revenue	15,287,740	
Appropriated Fund Balance	<u>900,491</u>	16,188,231
<b>Graphic Services Fund</b>		
Current Operating Revenue	1,014,463	
Appropriated Fund Balance	<u>3,691</u>	1,018,154
<b>Employee Insurance Fund</b>		
Current Operating Revenue	53,274,121	53,274,121
<b>General Insurance Fund</b>		
Current Operating Revenue	2,776,820	
Appropriated Fund Balance	<u>2,269,777</u>	5,046,597
<b>Capital Leasing Fund</b>		
Current Operating Revenue	2,236,753	
Appropriated Fund Balance	<u>1,482,148</u>	3,718,901
<b>Guilford Metro Communications Fund</b>		
Current Operating Revenue	11,573,345	
Appropriated Fund Balance	<u>473,855</u>	12,047,200
<b>Total</b>		705,430,392
Less Total Transfers and Internal Charges		<u>-138,843,983</u>
<b>Net Total</b>		<b>566,586,409</b>

*Section 3.* There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2019 for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

For the payment of general operating expenses and capital expenditures of the City including	.6156
the payment of principal and interest of the bonded indebtedness of the City of Greensboro	
a) For the payment of general operating expenses and capital expenditures associated with	.0350
the Greensboro Transit Authority Fund	
b) For the payment of general operating expenses and capital expenditures associated with	.0069
the Housing Partnership Fund	
c) For the payment of general operating expenses and capital expenditures associated with	<u>.0050</u>
the Economic Development Fund	
<b>TOTAL</b>	<b>.6625</b>

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$28,463,000,000 and an estimated rate collection of ninety-nine percent (99%).

*Section 4.* There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following special tax districts, as listed for taxes as of January 1, 2019, for the purposes as set forth in the Special Tax Districts as authorized by City Council:

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| a) College Hill Historic District for improvements as stated in the Special Historic District Plan                                 | .01 |
| b) Dunleath Historic District for improvements as stated in the Special Historic District Plan                                     | .05 |
| c) Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan | .08 |

Such rates of tax are based on an estimated total appraised valuation in each Special Tax District and an estimated rate of collection of ninety-nine percent (99%). Such rates of tax consider the current and long-range needs, plans and goals of the districts and are set so that there is no accumulation of excess funds.

*Section 5.* Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

*Section 6.* Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2019 (rounded to the nearest dollar) added to each appropriation as it applies, in order to properly account for the payment against the fiscal year in which it is paid.

*Section 7.* Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City Funds.

*Section 8.* This ordinance shall be effective from and after the date of July 1, 2019.