

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET
FOR FY 19-20 WATER RESOURCES CAPITAL RESERVE FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital reserve funds pursuant to G.S. 159-18, and provides for funding of the capital reserve fund pursuant to G.S. 159-20;

AND WHEREAS, the revenues and expenditures shown below are being established to accumulate in the capital reserve fund;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the Water Resources Capital Reserve Fund is hereby amended as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
502-7001-01.5615	Maintenance and Repair – Pipes	\$2,500,000	
502-7001-01.9501	Transfer from Water Res Fund		\$2,500,000
Total		<u>\$2,500,000</u>	<u>\$2,500,000</u>

2. This ordinance shall be effective from and after the date of July 1, 2019.