

ORDINANCE ESTABLISHING CAPITAL PROJECT BUDGET FOR FY 19-20 GENERAL CAPITAL
IMPROVEMENTS FUND

WHEREAS, the Local Government Budget and Fiscal Control Act provides for capital project budgeting pursuant to G.S. 159-13.2 as an alternative to annual budgeting of capital projects;

AND WHEREAS, in order to alleviate the requirements to re-adopt appropriations from fiscal year to fiscal year, it is deemed in the best interest of the City to establish a special capital project ordinance for General Capital Improvements to be undertaken in FY 19-20;

AND WHEREAS, the revenues and expenditures shown below are being established for these capital projects;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

Section 1. That the following capital project budgets for General Capital Improvements Fund be established and appropriations for the life of the projects will be as follows:

<u>Account Number</u>	<u>Description</u>	<u>Estimated Expenditures</u>	<u>Estimated Revenues</u>
411-9519-02.5949	PB Administration	\$ 35,000	
411-6007-12.5613	Periodic Disparity Studies	\$ 40,000	
411-9519-02.9101	Transfer from General Fund		\$ 35,000
411-6007-12.9101	Transfer from General Fund	_____	<u>\$ 40,000</u>
Total		\$ 75,000	\$ 75,000

Section 2. This ordinance shall be effective from and after the date of July 1, 2019.