

## RESOLUTION ADOPTING TEN YEAR 2020-2029 CAPITAL IMPROVEMENTS PROGRAM

WHEREAS, capital improvements programming is a comprehensive approach to improving social and physical conditions in a governmental jurisdiction by evaluation of growth and development trends;

WHEREAS, capital improvements programming serves as a basic framework for scheduling public improvements and requires the assistance of government officials and agencies, as well as community residents;

WHEREAS, a report entitled 2020-2029 Capital Improvements Program has been prepared;

WHEREAS, the report provides a comprehensive listing of needed public improvements and related financial resources, indicates estimated future revenues and operating expenditures, illustrates the importance of relating the City's comprehensive plans to its fiscal capability and provides recommendations for scheduling each public improvement project, while estimating planning, design and development costs:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

1. That the City Council recognizes the capital improvements programming process as the translation of community goals and objectives into needed physical facilities which are essential to residential, business, institutional and leisure activities, and
2. That the City Council does hereby adopt the report entitled Capital Improvements Program 2020-2029. Following is an expense summary by service category and related financing as is included in the FY 2020-2029 Capital Improvements Program:

### **Expenditures**

Public Safety	\$33,971,391
Infrastructure	\$1,026,451,281
Community Services	<u>\$195,526,406</u>

Total	\$1,255,949,078
-------	-----------------

### **Financing**

Enterprise Funds	\$304,934,710
Grants	\$47,087,130
Authorized GO Bonds	\$37,809,415
2016 Authorized GO Bonds	\$97,363,948
Unauthorized Bonds	\$364,642,939
Revenue Bonds	\$319,887,937
Other Revenue Sources	<u>\$84,222,999</u>

Total	\$1,255,949,078
-------	-----------------