

RESOLUTION APPROVING THE SALE OF A PORTION OF PROPERTY
LOCATED AT 3803 REEDY FORK PARKWAY TO THE NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION FOR FIRE STATION #59 FOR THE
HIGHWAY 29 AND REEDY FORK PARKWAY
INTERCHANGE RELOCATION PROJECT

WHEREAS, the City is in the process of selling a permanent utility easement located at 3803 Reedy Fork Parkway, Parcel 0219252, said property being shown on the attached map;

WHEREAS, the tax value of the Permanent Utility Easement located at 3803 Reedy Fork Parkway is \$17,000, and the North Carolina Department of Transportation agreed to accept said amount for Permanent Utility Easement at Fire Station #59 for the Highway 29 and Reedy Fork Parkway Interchange Relocation Project, in the opinion of the City Council, is fair and reasonable;

WHEREAS, since the permanent utility easement is an encumbrance on City property, it is deemed in the best interest of the City to sell said easement to the North Carolina Department of Transportation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of a portion of property in the amount of \$17,000 is hereby approved, and the sale is hereby authorized. The revenue from said sale will be deposited in Debt Service Fund – Sale of Real Estate Account #301-1001-01.8616.