

RESOLUTION AUTHORIZING THE SALE OF PROPERTY LOCATED AT
3805 YY N. ELM STREET TO NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION FOR PROJECT C OF THE URBAN LOOP

WHEREAS, the City of Greensboro owns property located at 3805 YY N. Elm Street, Parcel #91233, said property being shown on the attached map;

WHEREAS, the subject property is required by North Carolina Department of Transportation for the purpose of a sidewalk for NCDOT's U-2525 C Project, the Urban Loop;

WHEREAS, it has been determined that there is no municipal need for the property and the offer was accepted in accordance with Section 4:124 of the City Code of Ordinances;

WHEREAS, an offer of \$14,125, which was based on the tax value of the property, was made and accepted by North Carolina Department of Transportation, which amount, in the opinion of the City Council is fair and reasonable;

WHEREAS, revenue proceeds from this sale will be credited in Parks and Recreation Planning Account No. 101-5002-01.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of the above mentioned property in the amount of \$14,125 is hereby approved and the sale of land is hereby authorized; and the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.