

NORTH CAROLINA

GUILFORD COUNTY

### NOTICE OF SALE

Notice is hereby given that the Redevelopment Commission of Greensboro pursuant to NCGS 160A-269, proposes under the terms hereinafter set forth to accept an offer to sell the property hereinafter described to Living Hope Missionary Baptist Church. The property proposed to be sold is owned by the Redevelopment Commission of Greensboro and identified by the following street address and being all property included within the parcel assigned the following Guilford County Parcel Number, as follows:

2503 Everitt Street – Parcel Number 0095683

The terms of the proposed offer from Living Hope Missionary Baptist Church includes the following:

- Property shall be purchased for the sale price of \$9000;
- Use of the property shall be limited to playground, a storage building, and open air community facility
- Prior to closing, purchaser shall submit and have approved by the Commission any and all documents pertaining to building and landscaping plans for the improvements to be constructed on the property;
- Prior to closing, purchaser shall submit and have approved by the Commission evidence of funding for the construction of the improvements on the property;
- Prior to closing, purchaser shall submit to and have approved by the Commission a timeline for construction of the improvements on the property;
- Subsequent to approval by the Commission of building and landscaping plans, no improvements, including site improvements, utility buildings, or other outbuildings shall be erected, altered, placed, or permitted to remain on the property unless approved, in writing, by the Commission; and
- At the time of closing, purchaser shall record a combination deed combining the property with the property presently owned by purchaser with further restriction that the property as combined shall not be subdivided and shall be restricted to uses as approved by the Commission.

The specific terms and provisions of the proposed sale and required development are set forth herein. The sale is further subject to approval by the City Council of the City of Greensboro. Until the approval of the sale by Council, the Redevelopment Commission of Greensboro may, at any time, reject any and all offers.

Notice is hereby given that any person, within 10 days of the date of publication of this Notice, may raise the bid by not less than 10% of the first \$1,000 and 5% of the remainder by giving notice thereof at the office of the Greensboro Planning Department, 300 West Washington Street, Room 315, Greensboro, North Carolina and depositing with said office the required good faith deposit together with all other items required as part of the bid. In the event of any such upset bid, this procedure of Notice of Sale subject to upset bid as contained herein shall be

repeated until no further qualifying upset bids are received. At that time the Redevelopment Commission of Greensboro may accept the offer and sell the property to the highest qualifying bidder. The Redevelopment Commission of Greensboro may at any time reject any and all offers.

This the 16th day of January 2019.

Charles McQueary  
Chair, Redevelopment Commission of Greensboro