RESOLUTION AUTHORIZING THE SALE OF PROPERTY OWNED BY THE REDEVELOPMENT COMMISSION OF GREENSBORO AT 2503 EVERITT STREET TO LIVING HOPE MISSIONARY BAPTIST CHURCH

WHEREAS, the Redevelopment Commission of Greensboro owns property at 2503 Everitt Street acquired as part of the Hampton Redevelopment Area; and

WHEREAS, the Hampton Redevelopment Plan was adopted by the Greensboro City Council in 1976; and

WHEREAS, the Redevelopment Commission of Greensboro approved of the sale of the property under the conditions shown below at their meeting on January 9, 2019;

- Property shall be purchased for the sale price of \$9000;
- Use of the property shall be limited to playground, a storage building, and open air community facility;
- Prior to closing, purchaser shall submit and have approved by the Commission any and all documents pertaining to building and landscaping plans for the improvements to be constructed on the property;
- Prior to closing, purchaser shall submit and have approved by the Commission evidence of funding for the construction of the improvements on the property
- Prior to closing, purchaser shall submit to and have approved by the Commission a timeline for construction of the improvements on the property; and

WHEREAS, the plan developed for the properties are in keeping with the specifications of the of the Redevelopment Plan; and

WHEREAS, the property was advertised for an upset bid in accordance with North Carolina Redevelopment Law; and

WHEREAS, the proceeds from this property conveyance will be credited to account 211-0000-00.8616.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That pursuant to NCGS 160A-269, the sale of the 2503 Everitt Street from the Redevelopment Commission of Greensboro to Living Hope Missionary Baptist Church in the amount of \$9,000 is hereby approved; and the City Manager is hereby authorized to execute on behalf of the City of Greensboro a proper deed to convey said property.