RESOLUTION APPROVING THE SALE OF PROPERTY LOCATED AT 2321 BATTLEGROUND AVENUE TO KOTIS HOLDINGS, LLC

WHEREAS, the City is in the process of selling surplus Right of Way located at 2321 Battleground Avenue, Parcel 19606, said property being shown on the attached map;

WHEREAS, the tax value of the property located at 2321 Battleground Avenue is \$11,565, and the adjoining owner agreed to accept said amount, in the opinion of the City Council, is fair and reasonable;

WHEREAS, it is deemed in the best interest of the City to sell said property to Kotis Holdings, LLC.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the sale of a portion of property in the amount of \$11,525 is hereby approved, and the sale is hereby authorized. The revenue from said sale will be deposited in Account 101-0000-00.8616, General Fund Sale of Real Estate.