

RESOLUTION APPROVING BID AND AUTHORIZING EXECUTION OF CONTRACT 2017-076
WITH ATLANTIC CONTRACTING COMPANY, INC. FOR THE CONSTRUCTION OF THE
COTSWOLD TERRACE ROUND-ABOUT IMPROVEMENT PROJECT

WHEREAS, after due notice, bids have been received for the Cotswold Terrace Round-About Improvement project;

WHEREAS, Atlantic Contracting Company, Inc., a responsible bidder, has submitted the low base and alternate bid in the total amount of \$734,974.75 as general contractor for Contract No. 2017-076, which bid, in the opinion of the City Council, is the best bid from the standpoint of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by Atlantic Contracting Company, Inc. is hereby accepted, and the City is authorized to enter into a contract with Atlantic Contracting Company, Inc. for the Cotswold Terrace Round-About Improvement project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$734,974.75 from 2008 bond account 471-4502-41.6014.