RESOLUTION AUTHORIZING ENCROACHMENT AGREEMENT BETWEEN THE CITY OF GREENSBORO AND GBORO AG II, LLC FOR ENCROACHMENT INTO CITY RIGHT-OF-WAY ACROSS EAST WASHINGTON STREET AND SOUTH BOOKER STREET

WHEREAS, Gboro AG II, LLC has requested that the City permit the proposed installation of communication line beneath East Washington Street and South Booker Street to provide high speed connectivity to Sebastian Village, Sebastian Court and Sebastian Place;

WHEREAS, the owner has agreed to enter into an Encroachment Agreement with the City of Greensboro which, among other things, will indemnify the City from any claim or damages that may occur due to the communication line above said right-of-way;

WHEREAS, it is deemed in the best interest of the City to permit the encroachment of said installation of fiber optic communication lines beneath East Washington Street and South Booker Street in accordance with the terms and conditions of an Encroachment Agreement presented herewith this day.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Mayor and City Clerk are hereby authorized to execute on behalf of the City of Greensboro an appropriate encroachment Agreement with GBoro AG II, LLC Southeastern to permit the installation of fiber optic communication lines beneath East Washington Street and South Booker Street to provide fiber optic connectivity all in accordance with the terms and conditions set out therein.