

RESOLUTION APPROVING APPRAISAL AND AUTHORIZING PURCHASE OF
PROPERTY LOCATED AT 1314 BRIDFORD PARKWAY FROM
DMC PROPERTIES, INC. FOR THE HILLTOP SEWER
IMPROVEMENTS PROJECT

WHEREAS, in connection with the Hilltop Sewer Improvements Project, a portion of the property owned by DMC Properties, Inc., Parcel 74719 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by Foster Appraisal Services, Inc. a value of \$20,500, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned portion of property in the amount of \$20,500 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 503-7028-02.6012, Activity #A19045 and the associated budget adjustment.