

RESOLUTION AUTHORIZING A REIMBURSEMENT AGREEMENT BETWEEN THE  
CITY OF GREENSBORO AND CIP CONSTRUCTION COMPANY FOR CONSTRUCTION  
OF THE EUGENE STREET STREETScape PROJECT

WHEREAS, the referenced construction reimbursement agreement will be for the construction of the Eugene Street Streetscape Project pursuant to N.C.G.S. 160A-499, which allows the City to reimburse a contractor for the construction of municipal infrastructure that is in the City's capital improvement plan; and

WHEREAS, the work is for completing a portion of the Streetscape along Eugene Street and alongside of a new Hotel and Apartment facility.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is authorized by the City Council of the City of Greensboro to exercise his discretion to negotiate a reimbursement agreement with CIP Construction Company to construct the Eugene Street Streetscape project in an amount not to exceed \$398,346 and the City Manager and Clerk of this Municipality are hereby empowered to sign and execute the associated agreement.