

RESOLUTION RESCINDING RESOLUTION 17-17 AUTHORIZING THE
PURCHASE OF PROPERTY LOCATED AT 5460 MILLSTREAM ROAD FROM THE
PREVIOUS OWNER CITIGROUP TECHNOLOGY, INC. AND AUTHORIZING THE
PURCHASE OF THE SAME PROPERTY TO MILLSTREAM ROAD, LLC FOR THE
STEWART MILL FORCE MAIN SEWER LINE PROJECT

WHEREAS, on January 17, 2017, the City Council authorized the purchase of 5460 Millstream Road;

WHEREAS, the buyer, Citigroup Technology, Inc., sold the property to Millstream Road, LLC before a deed could be recorded;

WHEREAS, in the opinion of City Council, it is deemed in the best interest of the City of Greensboro to rescind Resolution 17-17 adopted on January 17, 2017 and authorize the sale to the current owner Millstream Road, LLC.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the Resolution 17-17 adopted by the City Council on January 17, 2017, authorizing the purchase of 5460 Millstream Road is hereby in all respects rescinded and authorizing the purchase of said property to Millstream Road, LLC in the amount of \$46,294 from account 503-7028-02.6012 A19045 and the associated budget adjustment.