## RESOLUTION AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT 500 & 514 SOUTH JOSEPHINE BOYD STREET (FORMERLY AYCOCK STREET) FROM COLLEGE PARK BAPTIST CHURCH OF GREENSBORO FOR THE SOUTH JOSEPHINE BOYD STREET & WALKER AVENUE INTERSECTION IMPROVEMENTS PROJECT

WHEREAS, in connection with the South Josephine Boyd Street & Walker Avenue Intersection Improvements Project, a portion of the property owned by College Park Baptist Church of Greensboro, Parcels 0011793 and 0011795 is required by the City for said Project, said property being shown on the attached map;

WHEREAS, the required property has been appraised by D. Lynn Cable, MAI Appraisals a value of \$23,700, which appraisal, in the opinion of the City Council, is fair and reasonable;

WHEREAS, the owner has agreed to convey said property to the City at the appraised price and it is deemed in the best interest of the City to acquire said property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the appraisal of the above mentioned portion of property in the amount of \$23,700 is hereby approved, and the purchase of the property in accordance with the appraisal is hereby authorized, payment to be made from Account No. 401-4561-01.6012, Activity #A14119.