RESOLUTION APPROVING BID IN THE AMOUNT OF \$4,799,788.40 AND AUTHORIZING EXECUTION OF CONTRACT 2018-063A WITH KRG UTILITY, INC. FOR THE NORTH BUFFALO CURED-IN-PLACE PIPE (CIPP) PROJECT

WHEREAS, after due notice, bids have been received for the North Buffalo Cured-in-Place Pipe (CIPP) project;

WHEREAS, KRG Utility, Inc., a responsible bidder, has submitted the low base and alternate bid in the total amount of \$4,799,788.40 as general contractor for Contract 2018-063A which bid, in the opinion of the City Council, is the best bid from the standpoint of the City;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the bid hereinabove mentioned submitted by KRG Utility, Inc. is hereby accepted, and the City is authorized to enter into a contract with KRG Utility, Inc. for the North Buffalo Cured-in-Place Pipe (CIPP) project subject to the terms outlined above. The Mayor and/or City Manager and the City Clerk are hereby authorized to execute on behalf of the City of Greensboro a proper contract to carry the proposal into effect, payment to be made in the amount of \$4,799,788.40 from account 503-7028-02.6017 A19046 and the associated budget adjustment.