RESOLUTION AUTHORIZING A GLOBAL ENCROACHMENT AGREEMENT BETWEEN THE CITY OF GREENSBORO AND CAPTIAL FACILITIES FOUNDATION, INC TO INSTALL FIBER OPTIC INFRASTRUCTURE IN THE CITY'S RIGHTS-OF-WAY

WHEREAS, Capital Facilities Foundation, Inc has requested that the City permit installation of fiber optic in the City's rights-of-way;

WHEREAS, Capital Facilities Foundation, Inc has agreed to enter into a Global Encroachment Agreement with the City which, among other things, will indemnify the City from any claim or damages that may occur due to the installation of their infrastructure;

WHEREAS, it is deemed in the best interest of the City to permit the Global Encroachment of said fiber optic facilities by entering into the Global Encroachment Agreement presented herewith this day.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GREENSBORO:

That the City Manager is hereby authorized to execute on behalf of the City of Greensboro an appropriate Global Encroachment Agreement with Capital Facilities Foundation, Inc for the installation of fiber optic facilities within City rights-of-way.